

1120 Stakeholders:

We are pleased to share with you Working Draft Version 1.0 release of the IRS *e-file* Corporate Income Tax Schemas. This release includes 24 forms that are part of release 1 scheduled for January 2004 implementation: 1120, 1120S, Schedule D (Form 1120), Schedule D (Form 1120S), Schedule H (Form 1120), Schedule K-1 (Form 1120S), Schedule PH (Form 1120), Schedule N (Form 1120), Form 851, Form 926, Form 1118, Schedule I (Form 1118), Schedule J (Form 1118), Form 1122, Form 2220, Form 3800, Form 4136, Form 4255, Form 4466, Form 4562, Form 4626, Form 4797, Form 8050, and Form 8825. In addition, Dependency Schemas are included for the following forms and schedules and have also been included in their respective schema files: Form 1120, Schedule D (Form 1120), Schedule H (Form 1120), Schedule PH (Form 1120), Form 851, Form 926, Form 2220, Form 3800, Form 4136, Form 4255, Form 4466, Form 4562, Form 4797 and Form 8825. The schemas in this version include Tax Year 2001 changes.

It is important that you know we do expect there to be changes to these drafts, as IRS has not completed their review. The field lengths in our XML schemas may be different than what you see in the 1040 program due to the differences in the back-end processing for each program. We are proposing that downstream processing increase the length of all money amount fields for the 1120 *e-file* program.

Throughout the summer and into next year, we will be releasing schemas for an additional 70 forms and schedules attached to Forms 1120 and 1120S. This includes 29 forms in addition to the 24 listed above as part of release 1 (scheduled for January 2004 implementation) and 41 in release 2 (scheduled for July 2004 implementation).

The Working Draft reflects changes to the transmission structure that were made as a result of your feedback on the Preview release.

We appreciate the feedback you have provided up to this time and welcome your comments on the working draft. It is easier for us to make changes early in the process rather than later so now is the time to provide your feedback. While reviewing the schemas, think of ways to improve the process.

If you have any questions, please feel free to share them with the Topica group or you may contact the ETA 1120 Team directly at 1120@irs.gov. Or you may contact Xan Ostro from our ITS Team (202) 283-7697 or Joan Barr from the ETA Team (202) 283-2572.

We look forward to working with you on 1120 *e-file*.